



School District of Pickens County
General Fund Budget Update
Fiscal Year 2017 - 2018
November 27, 2017

Original Budgeted Revenue \$ 119,369,999

Budgeted Revenue and Use of Fund Balance Increase (Decrease):

1	Local Levies - Increase of Value of a Mill	35,541
2	Miscellaneous Revenue	14,477
3	Residential Treatment Facility Funding Allocation	95,927
4	State Restricted Funding Increase - Bus Driver Salary	49,310
5	State Restricted Funding Decrease - Education Finance Act	(262,026)
6	State Restricted Funding Decrease - Fringe Benefits	(1,231,894)
7	State Restricted Funding Increase - Payment to PEBA on behalf of District	810,447
8	State Restricted Funding Increase - Education Hold Harmless Supplement	415,405
9	Transfer Increase - State Special Revenue	72,812

Total Budgeted Revenue Increase (Decrease) \$ -

Amended Budgeted Revenue \$ 119,369,999

Original Budgeted Expenditures \$ 119,369,999

Budgeted Expenditures Increase (Decrease):

10	Increase for Advanced Placement Student Supplies	18,580
11	Increase for Emergency Medical Services for Middle School Athletic Events	5,000
12	Increase for Special Services Student Supplies	19,350
13	Increase for CPR Certificates for District Hired Coaches	4,199
14	Increase for County Economic Development Position	50,000
15	Increase PCCTC instructional supply allocation	31,000
16	Increase to install/update bus camera systems	18,140
17	Decrease for School District Property Insurance Savings	(64,370)
18	Decrease for Salary and Benefits Profile Update	(81,899)

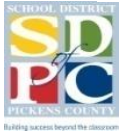
Total Increase (Decrease) to Budgeted Expenditures \$ -

Amended Budgeted Expenditures \$ 119,369,999

Percentage Change to Budget 0.00%

Budget Amendment Requires 3 Readings if Percentage Change Exceeds 0.50%

Budget Amendment Requires 3 Readings if Dollar Amount of Change Exceeds \$ 596,850



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Revenues

- 1 Value of the mill increased \$312 to \$306,637 from the budgeted mill value of \$306,325.
- 2 Based on current miscellaneous revenue collections, the district anticipates this additional revenue.
- 3 An additional state allocation based on students at the local residential treatment facility which the district receives each fall as state funds are available.
- 4 The original budget projection is based on prior year route information. This adjustment is due to the change in the actual number of route minutes and/or number of routes.
- 5 Projected EFA revenue reduction based on shifts in EFA student weightings.
- 6 Originally, the district expected the 1% of the 2% retirement increase to be allocated on the State Restricted Funding - Fringe Benefits line item; however, the district received a partial offset of this reduction in Line 7.
- 7 The state has given direction to record as revenue the funds sent directly to PEBA on the district's behalf for 1% of the 2% retirement increase. The state had not made this decision at the time of the 3rd reading of the budget.
- 8 Under proviso 1.94, the state has provided hold harmless funds to offset the loss the district would recognize by the state utilizing the imputed Index of Taxpaying Ability.
- 9 Allocation of EIA funds for Teacher Salary Supplement and Fringe increased which the district transfers to the General Fund.

Expenditures

- 10 Advanced Placement allocation to each high school is increased to \$20 per enrolled Advanced Placement student.
- 11 Allocation to provide emergency medical services for middle school athletic events.
- 12 Additional instructional supply allocation for Special Services.
- 13 Increase to offset the cost of the CPR certification from \$3 to \$19 per district hired coach.
- 14 Allocation for the district match of the County Economic Development Position.
- 15 To provide the PCCTC additional instructional supply funding for the increasing number of students and programs.
- 16 Allocation to install 25 camera systems on buses which currently do not have cameras.
- 17 Actual property insurance expenditure is below the FY 2017 - 2018 budget.
- 18 A portion of a position that was in the General Fund can properly be paid from special revenue and profile updates result in a reduction to salary and benefits.