



The School District of Pickens County
General Fund Budget Amendment #1
Fiscal Year 2014-2015
February 9, 2015

Original Revenue Budget \$ 105,327,916

Revenue Increase (Decrease):

1 Levies Current Operations	473,424
2 Clemson TIF	331,202
3 State Restricted Funding Decrease - Transportation Reimbursement	(49,834)
4 State Restricted Funding Decrease - Transportation Workers' Compensation	(232)
5 State Restricted Funding Increase - Fringe Benefits Employer Contributions	570,037
6 State Restricted Funding Increase - Retiree Insurance	48,903
7 State Restricted Funding Decrease - Education Finance Act	(444,849)
8 State EIA Funding Decrease - Teacher Salary Supplement & Teacher Salary Fringe	(32,898)
9 Transfer from EIA Fund 960 - Fund Flexibility	(379,133)

Total Increase (Decrease) to Revenue 516,620

Amended Revenue Budget #1 \$ 105,844,536

Original Expenditure Budget \$ 105,327,916

Expenditure Increase (Decrease):

10 Transportation Vehicle Maintenance	48,500
11 Additional School Supply Allocations	315,500
12 Additional C&TC Supply Allocation	40,000
13 Middle and High School Testing Calculators	101,320
14 Gateway to Technology Computer Tables - LMS	11,300

Total Increase (Decrease) to Expenditure 516,620

Amended Expenditure Budget #1 Subtotal \$ 105,844,536

Proposed Revenue Over (Under) Expenditures

Percentage Change to Budget	0.49%
Budget Amendment Requires 3 Readings if Percentage Change Exceeds	0.50%
Budget Amendment Requires 3 Readings if Dollar Amount of Change Exceeds	\$ 526,640

Previously Approved Use of Fund Balance by Board of Trustees

Note: June 30, 2014 Fund Balance Includes \$1.48 Million Received from TIF Settlement

15 1/27/2014 Board Approved Use of Fund Balance - Capital Projects	\$ 3,040,596
16 8/25/14 Board Approved Use of Fund Balance - Two Activity Buses	\$ 253,160

Total Expenditure Budget after Amendment #1 and Previously Approved Use of Fund Balance \$ 109,138,292

Current District Reserve Balance \$ 233,075

Note:	
Original Base Student Cost	\$ 2,120.00
December Base Student Cost	\$ 2,109.00