



The School District of Pickens County
General Fund Budget Update #2, Amendment #3 - April 2012
For the 2011-2012 Fiscal Year
Approved April 23, 2012 Board Meeting

Original budgeted revenues and transfers	\$ 94,772,925
Amendment #1 - board approved September 26, 2011 board meeting	458,500
Amendment #2 - board approved November 28, 2011 board meeting	258,046
Amended budget - as approved November 28, 2011	<u>95,489,472</u>

Proposed changes to revenue:

1 - State State revenue EFA increase	365,965
2 - State State restricted funding increase (fringe benefits and retiree insurance)	1,137,145
3 - State Transfers from Special Revenue	(1,962,340)
4 - Local Pickens County Has Talent	11,502
5 - State State revenue for Education Foundation Supplement (offsets loss in EFA funding due to imputing Index of Taxpaying Ability)	709,230

Total proposed changes to revenue **261,502**

Proposed amended budgeted revenues and transfers **\$ 95,750,974**

Original budgeted expenditures and transfers	\$ 94,772,925
Amendment #1 - board approved September 26, 2011 board meeting	458,500
Amendment #2 - board approved November 28, 2011 board meeting	258,046
Amended budget - as approved November 28, 2011	<u>95,489,472</u>

March salary & benefit profile update	(290,309)
1 Board approved November 28, 2011 board meeting to add 2 K5 teachers and 2 K5 assistants (Pickens Elementary and Forest Acres Elementary)	100,000
2 Salary & benefit profile update	(390,309)

Proposed changes to expenditures:

1 Accounting software and server upgrade	75,000
2 Increase supply allocation	113,821
3 Pickens County Has Talent	11,502
4 Copier	16,399
5 Two activity buses	250,000
District reserve increase/(decrease)	85,089

\$523,776 district reserve balance before amendment #3
\$608,865 district reserve balance after amendment #3

Total update and proposed changes to expenditures **261,502**

Proposed amended budgeted expenditures and transfers **\$ 95,750,974**

Percentage update and expenditure change to budget **0.2739%**